Wray State Bank
Windsor State Bank
a branch of Wray State Bank
Brush State Bank
a branch of Wray State Bank

Credit Application

IMPORTANT *(Please read the directions below and check the box that applies first)*

☐ If you are applying for individual credit in your own name and are relying on your own income or assets and not the income or assets of another person as the basis for repayment of the credit requested, complete only Sections 1 and 3. Complete Section 4 if credit will be secured.

☐ If you are applying for joint credit with another person (applicant and co-applicant initial) _____ _____ , complete all Sections, providing information in Section 2 about the joint applicant. Complete Section 4 if credit will be secured.

☐ If you are applying for individual credit, but are relying on income from alimony, child support, or separate maintenance or on the income or assets of another person as a basis for repayment of the credit requested, complete all Sections, providing information in Section 2 about the person on whose alimony, child support, or separate maintenance payments or income or assets you are relying. Complete Section 4 if credit will be secured.

LOAN REQUEST

Amount Requested		Purpose of Loan	

APPLICANT - SECTION 1

Full Name					
Date of Birth		S.S. #			
Home Address					
City		State		Zip	
Primary Phone #		Alt. Phone			
Driv Lic or ID #		Exp Date			
Employer			How Long		
Position		Yrs in line of work			
Work Address		Work Phone			
City		State		Zip	

Name & Address Nearest Relative not living with you	Relationship	Phone #

CO-APPLICANT - SECTION 2

Full Name					
Date of Birth		S.S. #			
Home Address					
City		State		Zip	
Primary Phone #	(970) 332-4111	Alt. Phone			
Driv Lic or ID #		Exp Date			
Employer			How Long		
Position		Yrs in line of work			
Work Address		Work Phone			
City		State		Zip	

Name & Address Nearest Relative not living with you	Relationship	Phone #

STMT OF FINANCIAL CONDITION - SECTION 3 *(shaded boxes calculated automatically in form when using Excel)*

ASSETS	Amount	LIABILITIES (debts)	Mo. Payment	Amount
Bank Accounts - This Bank (Schedule 1)	$ 0	Current and/or Estim. Taxes		
Bank Accounts - Other banks (Schedule 1)	$ 0	Life Insurance Loans (Schedule 4)		$ 0
Notes/contracts receivable (Schedule 2)	$ 0	Personal Residence (Schedule 5)	$ 0	$ 0
Marketable Securities / Other (Schedule 3)	$ 0	Personal Residence Junior Lien(s) (Sched 5)	$ 0	$ 0
Retirement Assets (Schedule 3)	$ 0	Other Real Estate (Schedule 5)	$ 0	$ 0
Cash Value Life Insurance (Schedule 4)	$ 0	Auto / Installment Loans (Schedule 6)	$ 0	$ 0
Personal Residence (Schedule 5)	$ 0	Revolving Debt (Schedule 7)	$ 0	$ 0
Other Real Estate (Schedule 5)	$ 0	Other - Itemize:		
Automobiles (Schedule 6)	$ 0			
Personal Property		TOTAL MONTHLY PAYMENTS	$ 0	
Equity In Business Ventures		**TOTAL LIABILITIES**		**$ 0**
Other - Itemize:		**NET WORTH**		**$ 0**
TOTAL ASSETS	**$ 0**	**TOTAL LIABILITIES & NET WORTH**		**$ 0**

ANNUAL INCOME FOR YR ENDING:	
Salary / Wages (Applicant)	
Salary / Wages (Co-Applicant)	
Investment Income (annual)	
Gross Rental Income (Schedule 5)	$ 0
Alimony, child support, other income (optional)	
Other Inc. (detail)	
TOTAL ANNUAL INCOME	**$ 0**
Monthly alimony and child support	$ 0
Monthly housing rent expense (if applicable)	
Total monthly pmt obligations from liability section above	$ 0
TOTAL MONTHLY PAYMENTS	**$ 0**
HOUSING OBLIGATION (PITI RATIO)	**0%**

CREDIT / OTHER QUESTIONS	Applicant	Co-App.
Do you have contingent liabilities such as partner, endorser, guarantor, etc? If so, describe	☐ Y ☐ N	☐ Y ☐ N
Have you ever gone through bankruptcy or had a judgment against you? If yes, what yr:	☐ Y ☐ N	☐ Y ☐ N
Have you made a will?	☐ Y ☐ N	☐ Y ☐ N
Number of dependents? (if none, list 0)		
Marital status (Answer only if this statement is provided with a request for secured credit or applicant is seeking a joint account)	☐ Married ☐ Separated ☐ Unmarried	☐ Married ☐ Separated ☐ Unmarried
Are you obligated to pay alimony, child support, etc?	☐ Y ☐ N	☐ Y ☐ N
If yes, monthly amount		
Accountant / Bookkeeper:		

OVERALL DEBT RATIO	0.00%	Attorney:	

Schedule 1: Bank Accounts

Financial Institution Name	Account Type	Balance	Financial Institution Name(other)	Account Type	Balance

Schedule 2: Notes / Contracts Receivable

Debtor	Property Type / Address (if applic.)	Lien Position	How Payable	Unpaid Balance

Schedule 3: Marketable Securities

Investment Description	Market Value

Retirement Accounts

Investment Description	Market Value

Schedule 4: Life Insurance

Person Insured	Ins. Company	Beneficiary(ies) / Relationship	Face Value	Cash Value	Loans Against

Schedule 5: Real Estate *(personal residence detailed first)*

Address	Yr Acq'd	Cost	Mrkt Value	Mortgage Holder	Mtg Amt	Rate	P&I Pmt.	Tax,Ins,Etc	Total
									0
Second Mortgage									
Address	Yr Acq'd	Cost	Mrkt Value	Mortgage Holder	Mortgage Amt	Rate	P&I Pmt	Mo Rent Inc	Net Income
									0
									0
									0

Schedule 6: Automodiles & Other Installment Loans

Creditor Name	Year	Make	Model	Value	Subject to Debt (Yes or No)	Monthly Payment Amount	Amount Owed

Schedule 7: Revoloving Debt (Credit Cards)

Creditor Name	Current Balance	Mo. Payment	Credit Limit	Creditor Name	Current Balance	Mo. Payment	Credit Limit

Section 4: Secured Credit (complete only if credit is to be secured)

Property Description:

Names & Addresses of all Co-owners:

Notice of Equal Credit Opportunity Rights: If your application for credit is denied, you have the right to a statement of the specific reasons for denial. To obtain this statement, please contact your community's MidWestOne location within 60 days from the date you are notified of our decision. We will provide you with the statement of reasons within 30 days of receiving your WRITTEN request. If we provide the statement orally, you have the right to have the reasons confirmed in writing. ***Notice of Federal Equal Credit Opportunity Act:*** This act prohibits creditors from discriminating against applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract), because all or part of the applicant's income derives from any public assistance program, or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act.

Signature - Applicant Date Signature - Co-Applicant Date

By signing above, you agree to each of the following: (1) the bank is authorized to obtain credit bureau reports and check each applicant's and/or guarantor's credit history, (2) to the best of your knowledge and belief, all answers to the questions and all information in this application, together with the financial statements and other supporting documents are complete and true, and (3) the Bank has the right to verify the accuracy of the information provided in this application. **1-2019**